## MORTGAGE

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THIS MORTGAGE is made this 30th day of January between the Mortgagor, Southland Properties, Inc.

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(herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

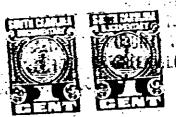
Whereas, Borrower is indebted to Lender in the principal sum of Thirty-eight thousand four hundred and no/100ths(\$38, 400.00) collars, which indebtedness is evidenced by Borrower's note dated January 30, 1976 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sconer paid, due and payable on February 1, 2001

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein 'Future Advances'), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of State of South Carolina:

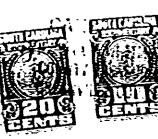
All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 92 of a subdivision known as Coach Hills as shown on a plat thereof prepared by Piedmont Engineers, Architects and Planners dated September 26, 1974 and recorded in the RMC Office for Greenville County in Plat Book 4-X at pages 85 and 86 and revised November 25, 1974 and recorded in the RMC Office for Greenville County in Plat Book 4-X at page 94 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the western side of Hitching Post Lane at the joint front corner of Lots Nos. 91 and 92 and running thence with the joint line of said Lots, S 85-18 W 159.72 feet to an iron pin at the joint rear corner of said Lots; running thence with the rear line of Lot 92, S 24-24 E 95.05 feet to an iron pin at the joint rear corner of Lots 92 and 93; running thence with the joint line of said Lots, N 65-18 E 159.48 feet to an iron pin on the western side of Hitching Post Lane at the joint front corner of said Lots; running thence with the western side of Hitching Post Lane, N 24-12 W 95 feet to the point of beginning.

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which has the address of

(Street)

(City)

(herein "Property Address");

(State and Zip Code)

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.